

FUND 201 SCHOOL DEBT SERVICE

FUND STATEMENT

Fund Type G20, Debt Service Funds

Fund 201, School Debt Service

	FY 2002 Actual ¹	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan
Beginning Balance	\$2,555,156	\$43,137	\$5,395,170	\$0	\$554,775
Revenues:					
Bond Proceeds	\$2,196,549	\$200,000	\$200,000	\$200,000	\$200,000
Total Revenues	\$2,196,549	\$200,000	\$200,000	\$200,000	\$200,000
Transfers In:					
School Operating (090)	\$0	\$0	\$0	\$0	\$0
General Fund (001)	105,528,408	113,604,781	113,604,781	120,896,733	120,896,733
Total Transfers In	\$105,528,408	\$113,604,781	\$113,604,781	\$120,896,733	\$120,896,733
Refunding Proceeds	\$36,989,916	\$0	\$0	\$0	\$0
Total Available	\$147,270,029	\$113,847,918	\$119,199,951	\$121,096,733	\$121,651,508
Expenditures:					
Principal:					
General Obligation Bonds	\$64,137,027	\$63,644,953	\$70,144,953	\$67,069,758	\$74,129,668
Literary Fund Loans	88,925	88,925	88,925	71,425	71,425
Subtotal Principal	\$64,225,952	\$63,733,878	\$70,233,878	\$67,141,183	\$74,201,093
Interest:					
General Obligation Bonds	\$40,131,342	\$37,463,208	\$43,264,458	\$39,727,427	\$44,282,312
Literary Fund Loans	14,075	11,099	11,099	8,123	8,123
Subtotal Interest	\$40,145,417	\$37,474,307	\$43,275,557	\$39,735,550	\$44,290,435
Sales	\$0	\$12,434,733	\$4,930,741	\$14,015,000	\$2,400,205
Subtotal School Debt Service	\$104,371,369	\$113,642,918	\$118,440,176	\$120,891,733	\$120,891,733
Refunding Escrow	\$0	\$0	\$0	\$0	\$0
Cost of Issuance	543,726	200,000	200,000	200,000	200,000
Credit for Accrued Interest	0	0	0	0	0
Fiscal Agent Fees	487	5,000	5,000	5,000	5,000
Total Expenditures	\$104,915,582	\$113,847,918	\$118,645,176	\$121,096,733	\$121,096,733
Refunding Payment to Escrow	\$36,959,277	\$0	\$0	\$0	\$0
Total Disbursements	\$141,874,859	\$113,847,918	\$118,645,176	\$121,096,733	\$121,096,733
Ending Balance	\$5,395,170	\$0	\$554,775	\$0	\$554,775

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$524,136 have been reflected as decreases in FY 2002 expenditures to reflect appropriate posting of debt service payments. In addition, revenues of \$36,989,916 and expenditures of \$36,959,277 associated with the 2002A Refunding are reflected for accounting purposes and are included in the County's Comprehensive Annual Financial Report (CAFR) but do not affect the legal appropriation requirements for this fund.

COUNTY OF FAIRFAX, VIRGINIA
SCHEDULE OF GENERAL OBLIGATIONS AND LITERARY LOANS FOR FY 2004
FUND 201 - SCHOOLS DEBT SERVICE

SERIES	AMOUNT OF ISSUE: (BONDS PAYABLE)	INTEREST ON ISSUE: (INTEREST PAYABLE)	PRINCIPAL OUTSTANDING AS OF 6/30/03	INTEREST OUTSTANDING AS OF 6/30/03	PRINCIPAL DUE FY04	INTEREST DUE FY04	TOTAL DUE FY04	PRINCIPAL OUTSTANDING AS OF 6/30/04	INTEREST OUTSTANDING AS OF 6/30/04
1996A <i>Issued May 15, 1996; Final Payment FY 2016</i>	63,900,000	35,878,111	41,525,201	15,588,788	3,196,400	2,173,652	5,370,052	38,328,801	13,415,136
1997A <i>Issued May 15, 1997; Final Payment FY 2017</i>	75,000,000	41,186,771	52,500,000	20,367,188	3,750,000	2,718,750	6,468,750	48,750,000	17,648,438
1997B <i>Issued Dec. 1, 1997; Final Payment FY 2018</i>	60,000,000	30,675,000	45,000,000	16,687,500	3,000,000	2,107,500	5,107,500	42,000,000	14,580,000
1998A <i>Issued May 15, 1998; Final Payment FY 2018</i>	27,290,000	14,057,079	20,467,500	8,132,420	1,364,500	999,496	2,363,996	19,103,000	7,132,924
1999A Refunding portion <i>Issued Apr 1, 1999; Final Payment FY 2014</i>	63,171,500	28,056,472	56,637,200	16,520,610	1,064,100	2,584,956	3,649,056	55,573,100	13,935,654
1999A New Money Portion <i>Issued Apr 1, 1999; Final Payment FY 2019</i>	100,000,000	49,407,292	80,000,000	31,543,750	5,000,000	3,718,750	8,718,750	75,000,000	27,825,000
1999B <i>Issued Dec. 1, 1999; Final Payment FY 2020</i>	80,000,000	45,184,000	68,000,000	31,406,000	4,000,000	3,538,000	7,538,000	64,000,000	27,868,000
2000A <i>Issued Apr 1, 2000; Final Payment FY 2020</i>	50,000,000	27,768,021	42,500,000	19,869,375	2,500,000	2,220,624	4,720,624	40,000,000	17,648,751
2000B <i>Issued Dec 1, 2000; Final Payment FY 2021</i>	50,000,000	25,685,000	45,000,000	19,833,437	2,500,000	2,105,624	4,605,624	42,500,000	17,727,813
2001A New Money Portion <i>Issued Jun 1, 2001; Final Payment FY 2021</i>	80,000,000	38,955,000	72,000,000	31,875,000	4,000,000	3,300,000	7,300,000	68,000,000	28,575,000
2001A Refunding Portion <i>Issued Jun 1, 2001; Final Payment FY 2010</i>	57,227,231	13,392,741	56,788,168	8,246,486	11,836,085	2,559,874	14,395,959	44,952,083	5,686,612
2002A New Money <i>Issued June 1, 2002; Final Payment FY 2022</i>	130,000,000	63,545,625	123,500,000	57,744,375	6,500,000	5,622,500	12,122,500	117,000,000	52,121,875
2002A Refunding <i>Issued June 1, 2002; Final Payment FY 2015</i>	34,785,685	11,966,515	32,612,609	10,455,367	1,536,583	1,451,390	2,987,973	31,076,026	9,003,977
2003A Refunding <i>Issued February 1, 2003; Final Payment FY 2012</i>	88,758,000	17,989,073	88,758,000	16,757,040	17,447,000	3,696,100	21,143,100	71,311,000	13,060,940
2003B New Money <i>Issued June 1, 2003; Final Payment FY 2023</i>	128,680,000	59,193,808	128,680,000	59,193,808	6,435,000	5,485,096	11,920,096	122,245,000	53,708,712
Total Current GO Bonds - Schools	1,088,812,416	502,940,508	953,968,678	364,221,144	74,129,668	44,282,312	118,411,980	879,839,010	319,938,832

COUNTY OF FAIRFAX, VIRGINIA
SCHEDULE OF GENERAL OBLIGATIONS AND LITERARY LOANS FOR FY 2004
FUND 201 - SCHOOLS DEBT SERVICE

SERIES	AMOUNT OF ISSUE: (BONDS PAYABLE)	INTEREST ON ISSUE: (INTEREST PAYABLE)	PRINCIPAL OUTSTANDING AS OF 6/30/03	INTEREST OUTSTANDING AS OF 6/30/03	PRINCIPAL DUE FY04	INTEREST DUE FY04	TOTAL DUE FY04	PRINCIPAL OUTSTANDING AS OF 6/30/04	INTEREST OUTSTANDING AS OF 6/30/04
Projected Sales									
Fall 2003 Bond Sale (FY 2004)	65,000,000	34,125,000	-	-	0	2,400,205	2,400,205	65,000,000	31,724,795
Spring 2004 Bond Sale (FY 2004)	65,000,000	34,125,000	-	-	0	0	0	65,000,000	34,125,000
Total Projected Sales	130,000,000	68,250,000	-	-	-	2,400,205	2,400,205	130,000,000	65,849,795
Science Lab. #1	1,274,213	433,861	191,175	12,396	63,725	6,198	69,923	127,450	6,198
Science Lab. #2	148,245	80,562	38,500	5,775	7,700	1,925	9,625	30,800	3,850
Total Literary Loans-Schools	1,422,458	514,423	229,675	18,171	71,425	8,123	79,548	158,250	10,048
Total School Debt Service	1,220,234,874	571,704,931	954,198,353	364,239,315	74,201,093	46,690,640	120,891,733	1,009,997,260	385,798,675
TOTAL FUNDS 200 & 201	2,177,557,458	1,028,786,810	1,709,079,675	660,688,292	137,401,423	82,815,525	220,216,948	1,718,078,252	654,732,767